

Dear Karl,

Thank you for your inquiry regarding the financial activities of the Open Hand Foundation. We recognize your concerns and are glad to offer clarity on our operations and mission.

The Open Hand Foundation was established to champion neurological research, with a particular emphasis on conditions like Frontotemporal Degeneration (FTD) and Dementia. Since our foundation's inception, we have been dedicated to ensuring that our fundraising efforts are channeled effectively toward this cause.

Since our official registration as a foundation, we have been evaluating potential beneficiaries who align with our vision—entities that could use our funds efficiently and effectively without a substantial portion being diverted to administrative expenses. This vigilant approach to selecting our beneficiaries was reinforced by a personal commitment to honor the memory of the individual for whom the foundation was created. Prior to our official registration as a foundation, we donated body parts for research, and made financial contributions, to an institution that, in our view, made insufficient progress in the fight against these debilitating conditions. This prior experience has taught us the importance of careful consideration in our partnerships and is the reason why we continue to search for a proper partner and recipient of our donations.

I would also like to address the regulatory framework within which 501(c)(3) organizations like ours operate. We are subject to stringent regulations and are required to maintain compliance with federal laws governing charitable organizations. Our operations and financial activities are transparent to regulatory bodies, including the IRS, and are subject to review to ensure adherence to these laws. Should there be any irregularities or misuse of funds, agencies such as the Department of Justice would intervene. Our continued operation without such intervention serves as a testament to our compliance and the integrity of our financial practices.

We understand that with any charitable organization like ours accountability is paramount, and we remain meticulous in our financial decisions, upholding a standard that prioritizes operational frugality to ensure the majority of funds are available for our cause.

As we actively search for a partnership that meets our high standards, we welcome any recommendations you may have for potential benefactors. If you are aware of any organizations or research entities that might share our dedication and could benefit from our support, we are more than willing to consider them in good faith.

Could you recommend any organizations or research entities that share our vision and could be potential collaborators in advancing our mission?

Warm regards,

Jacque Khalil  
The Open Hand Foundation