

Financial Trust Company, Inc.
EIN # 66-0567418
BALANCE SHEET
December 31, 1999

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 2000 JUN 30 1 A 11: 12
 CORPORATIONS

ASSETS	\$	<u>24,472,690</u>
LIABILITIES	\$	898,779
STOCKHOLDER'S EQUITY		
Common Stock and Paid in Capital		300,000
Retained earnings		<u>23,273,911</u>
		<u>23,573,911</u>
LIABILITIES AND STOCKHOLDER'S EQUITY	\$	<u>24,472,690</u>

STATEMENT OF INCOME
Year Ended December 31, 1999

REVENUES	\$	<u>43,965,458</u>
EXPENSES		<u>264,268</u>
NET INCOME	\$	<u>43,701,190</u>

STATEMENT OF CHANGES IN RETAINED EARNINGS
Year Ended December 31, 1999

BEGINNING RETAINED EARNINGS	\$	0
NET INCOME		43,701,190
DIVIDEND DISTRIBUTIONS		<u>(20,427,279)</u>
ENDING RETAINED EARNINGS	\$	<u>23,273,911</u>

Financial Trust Company, Inc
EIN #66-0567418
BALANCE SHEET
December 31, 2000

CASH	\$ 83,682,149
INVESTMENTS	101,643,311
FIXED ASSETS	555,875
OTHER ASSETS	1,090,097
TOTAL ASSETS	<u>\$ 186,971,432</u>
ACCOUNTS PAYABLE	\$ 90,101
OTHER LIABILITIES	2,862,561
	<u>2,952,662</u>
STOCKHOLDER'S EQUITY	
Common Stock and Paid-in-Capital	88,279,478
Retained earnings	95,739,292
	<u>184,018,770</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	<u>\$ 186,971,432</u>

STATEMENT OF INCOME AND RETAINED EARNINGS
Year Ended December 31, 2000

Investment Income	\$ 30,746,043
Fee Income	<u>44,296,405</u>
Total revenues	<u>75,042,448</u>
General and administrative expenses	1,271,258
Investment expenses	1,305,809
Total expenses	<u>2,577,067</u>
NET INCOME	72,465,381
BEGINNING RETAINED EARNINGS	23,273,911
ENDING RETAINED EARNINGS	<u>\$ 95,739,292</u>

FINANCIAL TRUST COMPANY, INC.

EIN # 66-0567418

BALANCE SHEET

December 31, 2001

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2002 JUN 27 A 10: 59

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CASH	\$	46,968,234
INVESTMENTS		179,004,937
FIXED ASSETS		437,151
OTHER ASSETS		114,013
TOTAL ASSETS	\$	<u>226,524,334</u>

ACCOUNTS PAYABLE	\$	20,460
OTHER LIABILITIES		1,534,007
		<u>1,554,467</u>

STOCKHOLDER'S EQUITY

Common stock and paid in capital		66,827,613
Retained earnings		158,142,255
		<u>224,969,868</u>

TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	<u>226,524,334</u>
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STATEMENT OF INCOME AND RETAINED EARNINGS

Year ended December 31, 2001

Investment income	\$	20,995,777
Fee income		46,842,367
Total revenues		<u>67,838,144</u>
General and administrative expenses		1,649,037
Investment expenses		3,786,144
Total expenses		<u>5,435,181</u>
NET INCOME		62,402,963
BEGINNING RETAINED EARNINGS		95,739,292
ENDING RETAINED EARNINGS	\$	<u>158,142,255</u>

FINANCIAL TRUST COMPANY, INC.
 EIN # 66-0567418
 BALANCE SHEET
 December 31, 2003

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CASH AND CASH EQUIVALENTS	\$	60,042,888
INVESTMENTS		335,670,706
FIXED ASSETS		357,117
OTHER ASSETS		75,899
TOTAL ASSETS	\$	<u>395,646,418</u>
ACCOUNTS PAYABLE	\$	8,906
LIABILITIES ON SECURITIES SOLD NOT YET PURCHASED		554,489
TOTAL LIABILITIES		<u>563,395</u>
STOCKHOLDER'S EQUITY		
Common stock and paid in capital		28,797,888
Retained earnings		366,285,135
		<u>395,083,023</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	<u>395,646,418</u>

STATEMENT OF INCOME AND RETAINED EARNINGS
 Year ended December 31, 2003

Fee income	\$	58,954,853
Investment income		34,282,912
Total revenues		<u>93,237,765</u>
Investment expenses		1,480,406
General and administrative expenses		1,806,023
Total expenses		<u>3,286,429</u>
NET INCOME		89,951,336
BEGINNING RETAINED EARNINGS		276,333,799
ENDING RETAINED EARNINGS	\$	<u>366,285,135</u>

FINANCIAL TRUST COMPANY, INC.
 EIN # 66-0567418
 BALANCE SHEET
 December 31, 2004

CASH AND CASH EQUIVALENTS	\$	157,181,657
INVESTMENTS		405,285,955
FIXED ASSETS		363,332
OTHER ASSETS		383,762
TOTAL ASSETS	\$	563,214,706

ACCOUNTS PAYABLE	\$	9,753
LIABILITIES ON SECURITIES SOLD NOT YET PURCHASED		75,726,397
LIABILITIES ON REPURCHASE AGREEMENTS		11,978,000
TOTAL LIABILITIES		87,714,150

STOCKHOLDER'S EQUITY

Common stock and paid in capital		764,808
Retained earnings		474,735,748
		475,500,556
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	563,214,706

STATEMENT OF INCOME AND RETAINED EARNINGS
 Year ended December 31, 2004

Fee income	\$	53,104,052
Investment income		73,581,555
Total revenues		126,685,607
Investment expenses		16,018,008
General and administrative expenses		2,216,986
Total expenses		18,234,994
NET INCOME		108,450,613
BEGINNING RETAINED EARNINGS		366,285,135
ENDING RETAINED EARNINGS	\$	474,735,748

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FINANCIAL TRUST COMPANY, INC.
 EIN # 86-0567418
 BALANCE SHEET
 December 31, 2005

CASH AND CASH EQUIVALENTS	\$	24,682,395
RECEIVABLES		55,225
INVESTMENTS		473,416,997
FIXED ASSETS		310,207
OTHER ASSETS		11,099,766
TOTAL ASSETS	\$	<u>509,584,590</u>
ACCOUNTS PAYABLE	\$	956
LIABILITIES ON SECURITIES SOLD NOT YET PURCHASED		33,788,422
DUE TO BROKER		43,404
TOTAL LIABILITIES		<u>33,832,781</u>
STOCKHOLDER'S EQUITY		
Common stock and paid in capital		6,764,808
Retained earnings		474,967,000
		<u>475,731,808</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	<u>509,584,590</u>

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STATEMENT OF INCOME AND RETAINED EARNINGS
 Year ended December 31, 2005

Fee income	\$	30,879,815
Investment Income		56,854,920
Total revenues		<u>87,734,735</u>
Investment expenses		42,103,648
General and administrative expenses		2,149,835
Total expenses		<u>44,253,483</u>
NET INCOME		43,481,252
BEGINNING RETAINED EARNINGS		474,735,748
Less: DISTRIBUTIONS		43,250,000
ENDING RETAINED EARNINGS	\$	<u>474,967,000</u>

FINANCIAL TRUST COMPANY, INC.
 EIN # 66-0567418
 BALANCE SHEET
 December 31, 2006

CASH AND CASH EQUIVALENTS	\$	55,700,201
RECEIVABLES		72,092
INVESTMENTS		303,000,394
INVESTMENT IN SUBSIDIARY		117,067,882
FIXED ASSETS		316,672
OTHER ASSETS		11,050,034
TOTAL ASSETS		487,207,275
ACCOUNTS PAYABLE	\$	2,434
LIABILITIES ON SECURITIES SOLD NOT YET PURCHASED		11,184,465
DUE TO BROKER		43,404
STOCK SUBSCRIPTION PAYABLE		1,000
TOTAL LIABILITIES		11,231,303
STOCKHOLDER'S EQUITY		
Common stock and paid in capital		764,808
Retained earnings		475,211,165
		475,975,973
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	487,207,276

STATEMENT OF INCOME AND RETAINED EARNINGS
 Year ended December 31, 2006

Fee income	\$	65,984,969
Investment income		8,051,002
Total revenues		74,035,971
Investment expenses		1,954,568
General and administrative expenses		1,337,238
Total expenses		3,291,806
NET INCOME		70,744,165
BEGINNING RETAINED EARNINGS		474,967,000
Less: DISTRIBUTIONS		70,500,000
ENDING RETAINED EARNINGS	\$	475,211,165

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 COMMISSIONS

FINANCIAL TRUST COMPANY, INC.
 EIN # 66-0567418
 BALANCE SHEET
 December 31, 2007

CASH AND CASH EQUIVALENTS	\$	4,732,504
INVESTMENTS		278,443,231
INVESTMENT IN SUBSIDIARY		133,395,223
FIXED ASSETS		337,839
OTHER ASSETS		59,671,409
TOTAL ASSETS		476,580,206
ACCOUNTS PAYABLE	\$	79
TOTAL LIABILITIES		79
STOCKHOLDER'S EQUITY		
Common stock and paid in capital		764,808
Retained earnings		475,815,319
		476,580,127
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	476,580,206

STATEMENT OF INCOME AND RETAINED EARNINGS
 Year ended December 31, 2007

Fee income	\$	33,965,864
Investment income		47,053,611
Total revenues		81,019,475
Investment expenses		233,615
General and administrative expenses		1,452,706
Total expenses		1,686,321
NET INCOME		49,333,154
BEGINNING RETAINED EARNINGS		475,211,165
Less: DISTRIBUTIONS		48,729,000
ENDING RETAINED EARNINGS	\$	475,815,319

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 CORPORATIONS

FINANCIAL TRUST COMPANY, INC.
 EIN # 66-0567418
 BALANCE SHEET
 As of December 31, 2008

CASH AND CASH EQUIVALENTS	\$	145,493,041
ACCOUNTS RECEIVABLE		5,040,548
RELATED INVESTMENTS		57,717,468
INVESTMENT IN SUBSIDIARY		141,165,001
PROPERTY AND EQUIPMENT, net of depreciation		308,736
OTHER ASSETS		14,495,336
TOTAL ASSETS		364,220,131
ACCOUNTS PAYABLE	\$	8,972
TOTAL LIABILITIES		8,972
STOCKHOLDER'S EQUITY		
Common stock and paid in capital		764,808
Retained earnings		363,446,350
		364,211,159
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	364,220,131

STATEMENT OF INCOME AND RETAINED EARNINGS
 For the year ended December 31, 2008

Fee income	\$	100,000
Related investment income		9,680,688
Other related losses		(105,227,459)
Total revenues		(95,446,771)
Investment expenses		3,440,476
General and administrative expenses		1,981,721
Total expenses		5,422,197
NET LOSS		(100,868,968)
RETAINED EARNINGS, beginning of year		475,815,319
Less: DISTRIBUTIONS		11,500,000
RETAINED EARNINGS, end of year	\$	363,446,350

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 CORPORATION

FINANCIAL TRUST COMPANY, INC.
 EIN # 66-0567418
 BALANCE SHEET
 As of December 31, 2009

CASH AND CASH EQUIVALENTS	\$	134,328,728
ACCOUNTS RECEIVABLE		55,417
RELATED INVESTMENTS		53,631,852
INVESTMENT IN SUBSIDIARY		131,432,881
PROPERTY AND EQUIPMENT, net of depreciation		289,829
OTHER ASSETS		14,495,336
TOTAL ASSETS		334,234,043

ACCOUNTS PAYABLE	\$	23,400
TOTAL LIABILITIES		23,400

STOCKHOLDER'S EQUITY

Common stock and paid in capital		764,808
Retained earnings		333,445,836
		334,234,043
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	334,234,043

STATEMENT OF INCOME AND RETAINED EARNINGS
 For the year ended December 31, 2009

Fee income	\$	200,000
Related investment losses		(11,014,238)
Other related losses		-
Total revenues		(10,914,238)
Investment expenses		6,752
General and administrative expenses		1,767,524
Total expenses		1,774,276
NET LOSS		(12,688,515)
RETAINED EARNINGS, beginning of year		363,446,350
Less: DISTRIBUTIONS		17,312,000
RETAINED EARNINGS, end of year	\$	333,445,836

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 CORPORATIONS

FINANCIAL TRUST COMPANY, INC.
 EIN # 66-0567418
 BALANCE SHEET
 As of December 31, 2010

CASH AND CASH EQUIVALENTS	\$	28,173,321.80
ACCOUNTS RECEIVABLE		1,455,637.30
RELATED INVESTMENTS		126,843,024
INVESTMENT IN SUBSIDIARY		114,453,570
PROPERTY AND EQUIPMENT, net of depreciation		340,673
OTHER ASSETS		3,889,312
TOTAL ASSETS		275,155,539

ACCOUNTS PAYABLE	\$	845
LIABILITIES ON SECURITIES SOLD NOT YET PURCHASED		920,000
TOTAL LIABILITIES		920,845

STOCKHOLDER'S EQUITY		
Common stock and paid in capital		764,808
Retained earnings		273,469,886
		274,234,694
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY		\$ 275,155,539

STATEMENT OF INCOME AND RETAINED EARNINGS
 For the year ended December 31, 2010

Fee income		1,000,000
Related investment losses		(18,008,043)
Total revenues		(17,908,043)
Investment expenses		5,365,105
General and administrative expenses		2,124,682
Total expenses		7,489,787
NET LOSS		(25,397,830)
RETAINED EARNINGS, beginning of year		333,445,836
Less: DISTRIBUTIONS	\$	34,578,120
RETAINED EARNINGS, end of year		273,469,886

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FINANCIAL TRUST COMPANY, INC.
 EIN # 66-0567418
 BALANCE SHEET
 As of December 31, 2011

CASH AND CASH EQUIVALENTS	\$	29,608,037
ACCOUNTS RECEIVABLE		3,743,963
RELATED INVESTMENTS		109,811,863
INVESTMENT IN SUBSIDIARY		97,110,019
PROPERTY AND EQUIPMENT, net of depreciation		304,946
OTHER ASSETS		4,095,397
TOTAL ASSETS		244,674,225
ACCOUNTS PAYABLE	\$	18,109
LIABILITIES ON SECURITIES SOLD NOT YET PURCHASED		441,517
TOTAL LIABILITIES		459,626
STOCKHOLDER'S EQUITY		
Common stock and paid in capital		764,808
Retained earnings		243,449,791
		244,214,599
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	244,674,225

STATEMENT OF INCOME AND RETAINED EARNINGS
 For the year ended December 31, 2011

Fee Income	\$	100,000
Related investment losses		(9,228,140)
Total revenues		(9,128,140)
Investment expenses		806,495
General and administrative expenses		2,635,460
Total expenses		3,441,954
NET LOSS		(12,570,094)
RETAINED EARNINGS, beginning of year		273,469,886
Less: DISTRIBUTIONS	\$	17,450,000
RETAINED EARNINGS, end of year		243,449,791

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FINANCIAL TRUST COMPANY, INC.
 EIN # 88-0587418
 BALANCE SHEET
 As of December 31, 2012

CASH AND CASH EQUIVALENTS	\$	28,428,408
ACCOUNTS RECEIVABLE		-
RELATED INVESTMENTS		105,787,562
INVESTMENT IN SUBSIDIARY		72,238,145
PROPERTY AND EQUIPMENT, net of depreciation		284,732
OTHER ASSETS		4,070,632
TOTAL ASSETS		211,789,480
ACCOUNTS PAYABLE	\$	1,230
LIABILITIES ON SECURITIES SOLD NOT YET PURCHASED		1,263,226
TOTAL LIABILITIES		1,264,456
STOCKHOLDER'S EQUITY		
Common stock and paid in capital		764,808
Retained earnings		209,760,216
		210,525,024
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	211,789,480

STATEMENT OF INCOME AND RETAINED EARNINGS
 For the year ended December 31, 2012

Fee income	\$	
Related investment losses		(12,277,257)
Total revenues		(12,277,257)
investment expenses		58,508
General and administrative expenses		1,658,291
Total expenses		1,716,799
NET LOSS		(13,994,055)
RETAINED EARNINGS, beginning of year		243,449,791
Less: DISTRIBUTIONS	\$	19,695,520
RETAINED EARNINGS, end of year		209,760,216

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 CORPORATIONS - STT
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Southern Trust Company, Inc
 EIN # 66-0779861
BALANCE SHEET
 As of December 31, 2012

CASH		\$	1,000
TOTAL ASSETS		\$	<u>1,000</u>
STOCKHOLDER'S EQUITY			
Paid in capital stock		\$	1,000
Additional paid in capital			28,624
Accumulated deficit			<u>(27,624)</u>
			<u>1,000</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY		\$	<u>1,000</u>

STATEMENT OF INCOME AND RETAINED EARNINGS
 For the year ended December 31, 2012

Income		\$.
Total revenues			<u>.</u>
General and administrative expenses			28,624
Total expenses			<u>28,624</u>
NET LOSS			(28,624)
RETAINED EARNINGS, beginning of year			1,000
Accumulated deficit, end of year			<u>(27,624)</u>

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Southern Trust Company, Inc
 EIN # 66-0779861
 BALANCE SHEET
 As of December 31, 2013

CASH	\$	43,204,291
INVESTMENTS		6,128,668
INVESTMENT IN SUBSIDIARY		149,176,706
FIXED ASSETS		36,679
OTHER ASSETS		217

TOTAL ASSETS	\$	<u>198,546,562</u>
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ACCOUNTS PAYABLE	\$	20,261
LIABILITIES ON SECURITIES SOLD NOT YET PURCHASED		165,874

TOTAL LIABILITIES		<u>186,136</u>
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STOCKHOLDER'S EQUITY		
Paid in capital stock	\$	1,000
Additional paid in capital		140,632,627
Retained earnings		<u>57,726,799</u>
		<u>198,360,426</u>

TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	<u>198,546,562</u>
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STATEMENT OF INCOME AND RETAINED EARNINGS
 For the year ended December 31, 2013

Fee income	\$	51,000,000
Related investment losses		(48,972)
Income from subsidiary		8,572,703
Total revenues		<u>59,523,732</u>
General and administrative expenses		1,769,308
Total expenses		<u>1,769,308</u>
NET INCOME		57,754,423
ACCUMULATED DEFICIT, beginning of year		(27,624)
RETAINED EARNINGS, end of year		<u>57,726,799</u>

Southern Trust Company, Inc
 EIN # 66-0779861
BALANCE SHEET
 As of December 31, 2014

CASH	\$	90,800,807
INVESTMENTS		7,795,584
INVESTMENT IN SUBSIDIARY		242,629,146
FIXED ASSETS		305,684
OTHER ASSETS		14,841
 TOTAL ASSETS	 \$	 <u><u>341,546,062</u></u>
 ACCOUNTS PAYABLE	 \$	 2,353
LIABILITIES ON SECURITIES SOLD NOT YET PURCHASED		-
 TOTAL LIABILITIES		 <u>2,353</u>
STOCKHOLDER'S EQUITY		
Paid in capital stock	\$	1,000
Additional paid in capital		232,135,641
Retained earnings		109,407,068
		<u>341,548,709</u>
 TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	 \$	 <u><u>341,546,062</u></u>

STATEMENT OF INCOME AND RETAINED EARNINGS
 For the year ended December 31, 2014

Fee income	\$	70,000,000
Related investment losses		298,685
Income from subsidiary		-15,091,964
 Total revenues		 <u>55,206,721</u>
General and administrative expenses		3,526,452
 Total expenses		 <u>3,526,452</u>
 NET INCOME		 51,680,269
RETAINED EARNINGS, beginning of year		57,726,799
RETAINED EARNINGS, end of year		<u><u>109,407,068</u></u>

Southern Trust Company, Inc.
 EIN # 66-0779861
BALANCE SHEET
 As of December 31, 2015

CASH	\$	113,987,756
INVESTMENTS		27,490,266
INVESTMENT IN SUBSIDIARY		248,546,705
FIXED ASSETS		488,922
OTHER ASSETS		1,464,841
TOTAL ASSETS	\$	<u>391,978,490</u>
ACCOUNTS PAYABLE	\$	19,573
TOTAL LIABILITIES		<u>19,573</u>
STOCKHOLDER'S EQUITY		
Paid in capital stock	\$	1,000
Additional paid in capital		232,497,683
Retained earnings		159,460,234
		<u>391,958,917</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	<u>391,978,490</u>

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STATEMENT OF INCOME AND RETAINED EARNINGS
 For the year ended December 31, 2015

Fee income	\$	54,999,980
Related investment losses		968,581
Income from subsidiary		5,895,337
Total revenues		<u>61,863,898</u>
General and administrative expenses		3,949,981
Total expenses		<u>3,949,981</u>
NET INCOME		57,913,917
RETAINED EARNINGS, beginning of year		109,407,068
Distributions		(7,860,752)
RETAINED EARNINGS, end of year	\$	<u>159,460,234</u>

Southern Trust Company, Inc.
 EIN # 66-0779861
 BALANCE SHEET
 As of December 31, 2016

CASH		\$	19,010,282
INVESTMENTS			76,609,526
INVESTMENT IN SUBSIDIARY			258,719,383
FIXED ASSETS			208,062
OTHER ASSETS			5,033,118
TOTAL ASSETS		\$	<u>359,580,371</u>
ACCOUNTS PAYABLE		\$	12,511
TOTAL LIABILITIES		\$	<u>12,511</u>
STOCKHOLDER'S EQUITY			
Paid in capital stock		\$	1,000
Additional paid in capital			224,997,683
Retained earnings			<u>134,569,177</u>
			<u>359,567,860</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY		\$	<u>359,580,371</u>

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 CORPORATIONS - STT
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STATEMENT OF INCOME AND RETAINED EARNINGS
 For the year ended December 31, 2016

Related investment losses		\$	2,591,534
Income from subsidiary			14,115,694
Total revenues			<u>16,707,228</u>
General and administrative expenses			3,598,285
Total expenses			<u>3,598,285</u>
NET INCOME			13,108,943
RETAINED EARNINGS, beginning of year			159,460,234
Distributions			(38,000,000)
RETAINED EARNINGS, end of year		\$	<u>134,569,177</u>

Southern Trust Company, Inc.
 EIN # 66-0779861
 BALANCE SHEET
 As of December 31, 2017

CASH	\$		40,399,078
INVESTMENTS			102,770,759
INVESTMENT IN SUBSIDIARY			244,153,227
FIXED ASSETS			182,364
OTHER ASSETS			3,753,118
TOTAL ASSETS	\$		<u>391,258,547</u>
ACCOUNTS PAYABLE			2,100
LOAN PAYABLE			30,500,000
TOTAL LIABILITIES			<u>30,502,100</u>
STOCKHOLDER'S EQUITY			
Paid in capital stock	\$		1,000
Additional paid in capital			2,248,643
Retained earnings			
Merger			183,198,348
Accumulated			<u>175,308,455</u>
			<u>360,756,446</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$		<u>391,258,547</u>

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STATEMENT OF INCOME AND RETAINED EARNINGS
 For the year ended December 31, 2017

Fee Income	\$		8,000,000
Related investment losses			9,544,836
Income from subsidiary			25,744,256
Total revenues			<u>43,289,092</u>
General and administrative expenses			2,549,814
Total expenses			<u>2,549,814</u>
NET INCOME			40,739,278
RETAINED EARNINGS, beginning of year			134,569,177
RETAINED EARNINGS, end of year	\$		<u>175,308,455</u>